

Direct Loan Program's Interest Rates from July 1, 2001 to June 30, 2002

Federal Direct PLUS Loans

Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2001 to 6/30/2002	Maximum Interest Rate
7/1/1998 to 6/30/2003	Repayment or forbearance	91-day T-bill	+	3.1	=	6.79	9.00
		3.69					
	In school, grace, or deferment	91-day T-bill	+	3.1	=	6.79	9.00
3.69							

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.